

## blockescence plc

### **blockescence plc: portfolio company gamigo AG successfully places tap issue of its listed bond in the amount of EUR 10 million**

Valletta, March 26, 2019 – blockescence plc (Securities Identification Number WKN: MT0000580101; symbol: BCK, "blockescence") and its portfolio company gamigo AG, one of the leading publishers of online games in North America and Europe, are pleased to announce that, the Company has successfully concluded a tap issue of EUR 10 million of senior secured floating rate callable bonds. The tap issue was made over par at a price of 100.50 per cent of the nominal amount and has the same coupon of 3 months Euribor (with a zero floor) plus 7.75 per cent per annum, and maturity date of 11 October 2022. So far gamigo AG had issued EUR 32 million of senior secured bonds within a framework of up to EUR 50 million, in October 2018 with ISIN SE0011614445. Settlement of the tap issue is expected to take place on April 02, 2019. After the tap issue, the total amount outstanding of gamigo AG's bond loan will amount to EUR 42 million. The tap issue bonds will be listed with the same ISIN SE0011614445 in the regulated corporate bond segment of Nasdaq Stockholm and co-listed on the Frankfurt Stock Exchange Open Market.

CFO Paul Echt comments: "The interest from investors in a tap issue was very strong and after a short bookbuilding process, the tap issue was healthy oversubscribed. The issue price of 100.50 per cent was well above par, underpinning the high demand. Due to strong figures for the financial year 2018, gamigo AG was able to confirm the positive trend of the recent years and gain the trust of numerous new investors. We are very satisfied with the bond issue of our portfolio company and are set up for a really strong 2019".

The net proceeds from the tap issue will be used for general corporate purposes, including investments and acquisitions for further growth. "The proceeds from the tap issue providing the gamigo Group additional flexibility to grow even faster organically and through market consolidation over the next years. The capital gives us the ability to build the leading MMO Game Publisher in the western market," says CEO Remco Westermann.

#### **About blockescence plc:**

blockescence is a strategic investment-holding, that focuses on a buy, build & sell strategy of fast-growing companies in consolidating TMT sectors. The blockescence portfolio companies are growing via acquisitions and organic growth and new technologies are actively used to create USP's and further efficiency within the portfolio companies. An example is the implementation and roll-out of distributed ledger technology (DLT or blockchain-technology) to create competitive advantages in the portfolio companies. blockescence is based in Valletta (Malta), has subsidiaries in Switzerland and Germany and is listed on the Frankfurt Stock Exchange as well as on XETRA.

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